

Global Financial Institution Streamlines In-country Legal Review

Customer Success

Overview

Client is one of the largest wealth management businesses in the world with over US \$1.8 trillion in client assets, operating in more than 40 countries around the world. In 1977, the company introduced a innovative type of Cash Management Account that enabled customers to sweep their cash into a money market mutual fund. Fortune magazine called it "the most important financial innovation in years".

Business Needs & Objectives

Financial Advisors were tasked with serving the growing needs of global investors. The company designed high-end brochures and marketing collateral to introduce its Cash Management Account to Global Private Clients. These materials required review and approval from partner legal offices in Latin America, France, Germany and Japan. The process of in-country review was causing delays, printer deadlines were being missed and release dates to the public were unpredictable.

Solution

The company approached Magnum Group to translate high-end prospectus, marketing collateral and financial investment forms into Spanish, German, French, and Japanese. Magnum provided a turnkey solution that included engaging directly with the client's overseas legal offices in their local language and confirmed the timeline for legal review as soon as the materials were approved for translation.

Achieved Results

The client was able to capitalize on Magnum Group's experience in working with legal offices worldwide. By reserving the attorneys' time and meeting our delivery schedule for translation, legal review was under control and our client was able to print the documents in a timely fashion. The high-quality and technically accurate translations were used with confidence by Financial Advisors worldwide.